## PAN AMERICAN MANAGEMENT CLUB GUIDED MISSILES RANGE DIVISION

## 68th MEETING

14 DECEMBER 1964

CAPE COLONY INN

1730 SOCIAL HOUR

2000 INTRODUCTION OF GUEST SPEAKER

1900 CALL TO ORDER

INVOCATION

ADDRESS:

ANNOUNCEMENTS

DINNER

CAPE COLONY INN

ADDREST SPEAKER

Mr. L. D. Miles

"Value Analysis"

2100

**ADJOURN** 

## OUR GUEST SPEAKER

L. D. Miles received a degree in education from Nebraska Wesleyan University and a degree in electrical engineering from the University of Nebraska. After joining the General Electric Company as a design engineer, he was motivated by economic factors in design and became a purchasing engineer, then a purchasing agent. In 1947, he was given opportunity by General Electric to develop a new set of techniques for more efficiently identifying unnecessary cost sooner. These techniques were called Value Analysis or Value Engineering.

His work during the past decade has consisted of guiding the development of new, more advanced techniques for identification and elimination of unnecessary cost. He is the author of several dozen articles on various phases of this technology and more recently has written the textbook, "Techniques of Value Analysis and Engineering".

NEXT MONTH

Mr. Bennet Cerf