

Elks' Club—607 S. Park View

HAPPY HOUR—6:00 TO 7:00 P.M.

DINNER—7:00 P.M.

Lawrence D. Miles is manager of the Value Analysis Section in the Materials and Purchasing Department of the General Electric Company's Manufacturing Services. He was graduated from the University of Nebraska in 1931 with a degree of electrical engineer. He joined the General Electric test course that same year and from there went to the engineering department of the vacuum tube design group.

In 1938, Mr. Miles was transferred to the purchasing department. For four years during World War II, he was assigned as purchasing agent for the Locke Insulator Division of G.E. in Baltimore, Md.

In 1947, he was recalled to the Schenectady Office to organize an activity which would bring better value on a wide scale into the use of materials. This activity was called Value Analysis.

With a small group of engineers in General Electric, he has developed methods and techniques which have resulted in eliminating millions of dollars of "wasted" cost from the company's products.

In recognition of this achievement, the company in 1949 presented him its highest award for extra achievement, known as the Charles A. Coffin award, given in memory of the Company's first president.

Mr. Miles is the recognized authority on Value Analysis in this country and has spoken to such groups as the National Association of Purchasing Agents at their annual conventions on two occasions, to the Fifth Annual Industrial Engineering Institute of the University of California at Berkeley and Los Angeles, as well as to the Purchasing Agents' Associations in larger cities such as Chicago, New York, Philadelphia, etc. He has presented the "Science of Value Analysis," as he calls it, to meetings of the ASTE, SAM, ASME, etc., in several areas.

This meeting is one you will want your boss to attend.

Reserve early—as space will be limited to those who do!

Featured Speaker

LAWRENCE D. MILES



VALUE ANALYSIS

Dinner—7:00 P.M. Sharp

Tickets—\$2.75 (including tax and tip)