

SHIPYARD LOG

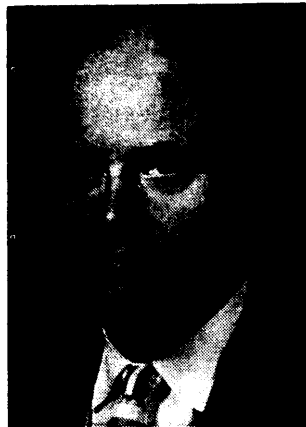
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Pearl Harbor Naval Shipyard, Hawaii

Friday, February 10, 1961

GE's Dean of Value Analysts To Address Shipyard Group

An imaginative cost-reduction specialist, whose Value Analysis Program has saved millions of dollars for the General Electric Company, will address the Shipyard Management Group and all Shipyard officers Monday, February 13, at the Marine Barracks Theatre. Meeting time is 10:30 a.m.



Lawrence Miles

Lawrence D. Miles, dean of value analysts, heads GE's Management Value Engineering Service. Recently elected president of the Society of American Value Engineers, he is also chairman of the Value Engineering Committee of the Electronic Industries Association.

When General Electric Company set up its Value Analysis Program in 1947, Mr. Miles was a one-man task force. To-

day he heads an operation that includes 120 full-time value specialists in the company's widespread plants, and each of the analysts is expected to save his plant an average of \$200,000 a year. Since its inception, GE's Value Analysis Program has saved millions of dollars in the company's diversified line of products.

Several years ago the Department of Defense, assisted by GE, launched active Value Analysis programs in many of its agencies. One in the Bureau of Ships, which involves value engineers at all naval shipyards including Pearl Harbor, has saved \$8 million in three years.

Because of the effectiveness of the VA techniques in identifying and eliminating unnecessary cost, Mr. Miles was awarded the Navy Distinguished Public Service Award in 1958.

Featured in several magazine articles, Mr. Miles has just finished writing a text on Value Analysis which will be published by the McGraw-Hill Publishing Company for release next August.