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Naval Shipyard, Naval  
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NEW YORK NAVAL SHIPYARD

29 September 1953

Mr. Ralph J. Cordiner, President  
The General Electric Company  
570 Lexington Avenue  
New York 22, N. Y.

Dear Mr. Cordiner:

I wish to express my appreciation for the outstanding presentation delivered by your Mr. L. D. Miles, Manager of the Value Analysis Unit, at this Shipyard on September 25, 1953. At my request Mr. Miles addressed a group of approximately 200 officers and supervisors on the subject of Value Analysis. I can truthfully state that we have never heard a more valuable and interesting talk. Mr. Miles kept the rapt attention of everyone of us throughout his address.

The philosophy of your value analysis program is particularly appropriate and helpful to us at a time when we are striving to achieve maximum preparedness at minimum cost. Your company is to be commended for assuming leadership in this new field, which I feel is just as important as many of the more spectacular technical developments in which you have pioneered.

Yours very truly,

(Signed) R. T. COWDREY

Rear Admiral, U.S.N.  
Commander, New York Naval Shipyard

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Chief, Bureau of Ships