"THE MEANING OF COST REDUCTION SAVINGS".

SAVINGS	ADDITIONAL PLANT INVESTMENT	ADDITIONAL SALES	ADDED EMPLOYEES
4,000,000	40,000,000	66,000,000	5600
5,000,000	50,000,000	83,000,000	7,000
500,000	5,000,000	8,300,000	700
50,000	500,000	800,000	70
10,000	100,000	160,000	14
5,000	50,000	80,000	7
500	5,000	8,000	•7

(From the figures provided by R. E. Kelley, Cost Accounting Services.)

LD Miles

2/25/55